**Short-term Interest Free Loan from BNU Student Fund**

**Guidelines**

1. **Eligibility:**
2. Available for BNU undergraduates from the third semester onward.
3. Students receiving 100% financial assistance are ineligible.
4. Applicants must demonstrate financial hardship and show that all other means of financial assistance from BNU or its partners have been exhausted.
5. Minimum CGPA: 2.65.
6. Loan covers up to one semester’s tuition fee and hostel fee payable to BNU. Requests for lower amounts are permissible.
7. **Loan Terms:**
8. Full repayment is required by the end of the semester.
9. Enrollment in the new semester will be withheld if repayment is not made.
10. For students in their last semester, the degree will be withheld if the loan is not repaid.
11. Loan repayment cannot be delayed beyond two weeks before the start of the new semester.
12. **Application Process:**
13. Applicants must apply for the loan through an application to the BNU Student Fund.
14. The Executive Director of the BNU Student Fund (ED BSF) will convene a meeting of the loan award committee comprising the Registrar, Director Finance, and ED BSF.
15. The loan award committee will review and sanction the loan.
16. **Documentation Required:**
17. Completed loan application form.
18. Personal and Parent/Guardian latest statement of account and all relevant proof of financial hardship.
19. Affidavit on legal paper valued at Rs. 300 or above (template provided by the BNU Accounts Department).
20. **Use of Loan:**
21. Loan amount can only be used for tuition and hostel fees. BNU's finance office will directly adjust the amount against student liabilities.
22. **Loan Repayment:**
23. Repayment must be completed by the end of the semester to ensure timely enrollment for the next semester.
24. In case of final semester students, their degree will be withheld until the loan is fully repaid.
25. **Confidentiality:**
26. All information provided by the applicant will be treated with strict confidentiality.
27. Disclosure of loan recipient information will only be done with the recipient's consent or as required by law.
28. In cases of default or fraudulent claims, recipients automatically waive their right to confidentiality.
29. **Compliance:**

Applicants and recipients must comply with all BNU and BNU Student Fund rules and regulations.

1. **Consequences of Non-Compliance:**

Noncompliance may result in suspension of academic privileges, withholding of degrees, ineligibility for future financial assistance, legal proceedings, or other disciplinary actions.

1. **Contact Information:**

All inquiries regarding the loan program should be directed to the Executive Director, Department of Student affairs and External Relations.